

**[TO BE POSTED ON THE DISTRICT’S WEBSITE AND AT THE PRINCIPAL OFFICE  
OF THE BOARD OF EDUCATION]**

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT  
OF THE BOARD OF EDUCATION OF  
CONSOLIDATED HIGH SCHOOL DISTRICT NUMBER 120,  
LAKE COUNTY, ILLINOIS  
TO SELL \$149,500,000 BUILDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Consolidated High School District Number 120, Lake County, Illinois (the “*District*”), will hold a public hearing on the 13th day of January, 2026, at 5:00 o’clock P.M. The hearing will be held at Mundelein High School, 1350 West Hawley Street, Mundelein, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds (the “*Bonds*”) in the amount of \$149,500,000 to improve the sites of, build and equip additions to and alter, repair and equip existing buildings and facilities, including updating fire protection systems, constructing school safety and security improvements, replacing electrical, plumbing and mechanical systems, constructing career and technical education and other programming spaces, increasing accessibility with Americans with Disabilities Act compliance measures, renovating food service areas and improving energy efficiency.

The Bonds are estimated to be outstanding for 30 years. The total debt service to be paid on the Bonds, including principal, interest and costs of issuing the Bonds, is estimated to be \$300,000,000. The average annual property tax needed to pay the principal of and interest on the Bonds extendable against property containing a single-family residence and having a fair market value of \$100,000 is estimated to be \$114.

The actual number of years during which the Bonds will be outstanding, the actual total debt service to be paid on the Bonds and the actual average annual property tax to pay the principal of and interest on the Bonds extendable against property containing a single family residence and having a fair market value of \$100,000 are subject to change based on many factors, including market conditions at the time the Bonds are sold. Any differences between the information set forth herein and the actual results at the time the Bonds are sold shall not invalidate the hearing or the results of the referendum for the Bonds.

By order of the President of the Board of Education of Consolidated High School District Number 120, Lake County, Illinois.

DATED the 17th day of December, 2025.

Aaron Wellington  
Secretary, Board of Education,  
Consolidated High School District Number 120,  
Lake County, Illinois